

Committee: Audit and Risk Management	Date: 11 December 2013
Subject: Terms of Reference of the Audit and Risk Management Committee	Public
Report of: Town Clerk	For Decision

Summary

As part of the post-implementation review of the changes made to the governance arrangements in 2011, it was agreed that all committees should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of committees by the Court of Common Council.

The Terms of Reference of the Audit and Risk Management Committee are attached for your consideration.

It is suggested that Members consider amending 4 (b) to state '*Head of Internal Audit*' instead of '*Chief Internal Auditor*'

Recommendation:

1. That, subject to any comments and the amendment to 4 (b), as suggested above, the Terms of Reference of the Audit and Risk Management Committee be approved for submission to the Court of the Common Council.
2. Any further changes required in the lead up to the appointment of committees be delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman

Contact:

Julie Mayer

Telephone: 020 7332 1410

Email: julie.mayer@cityoflondon.gov.uk